



Mauritius
One Destination,
a World of Opportunities

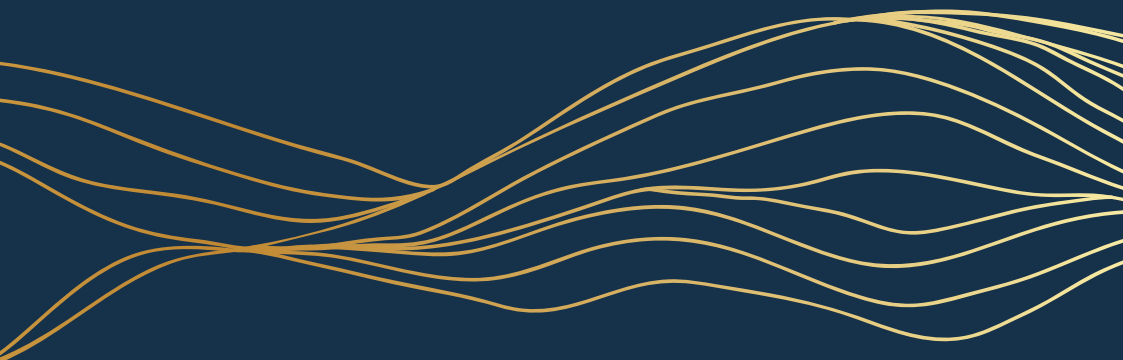


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Mauritius
**One Destination,
a World of Opportunities**



Your Strategic Partner in the Indian Ocean



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Shanghai Centre, West
Office,
Suite 630,
1376 West Nanjing Road,
Shanghai 200040 P.R.
China

China Office - Shenzhen City
Professional Service
Exchange Center, 5/F
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Financial Center,
Futian District, Shenzhen

UAE

Dubai Office
Dubai Chambers,
Baniyas, Deira Road,
Dubai
United Arab Emirates

FRANCE

France Office
Embassy of the Republic of
Mauritius
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75017 - Paris

INDIA

India Office
Regus Level 11 Platina,
BKC Mumbai,
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JAPAN

Japan Office
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12 Floor, 1-12-32 Akasaka,
Minato-Ku

KENYA

1st Floor, International
House
Mama Ngina Street,
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SINGAPORE

Singapore Office
7 Temasek Boulevard,
Level 32 Suntec Tower 1,
Singapore 038987

SOUTH AFRICA

South Africa Office
Unit 2, Katherine & West
Building,
114 West Street,
Sandown, Sandton,
South Africa

MAURITIUS

At a Glance



CAPITAL
PORT LOUIS



POPULATION
1,263,888



TIME ZONE
GMT +4



LANGUAGES
ENGLISH, FRENCH & CREOLE



LITERACY RATE
93.2%



CULTURE
**A COSMOPOLITAN MIX OF
INDIAN, AFRICAN, EUROPEAN, &
CHINESE CULTURES.**



LAND AREA
2,040 KM² (788 MI²)



EXCLUSIVE ECONOMIC ZONE
2.3 MILLION KM²



CLIMATIC SEASONS
**SUMMER (NOVEMBER
TO APRIL) AND WINTER
(MAY TO OCTOBER)**



CURRENCY
MAURITIUS RUPEE



EXCHANGE RATE
1 USD = 45.71 MUR
1 EURO = 49.65 MUR
1 ZAR = 2.54 MUR
(*indicative rate)

BUSINESS ENVIRONMENT

Mauritius is recognised by international indices as one of the most business-friendly jurisdiction globally. Its pro-business environment is bolstered by cutting-edge technology infrastructure, world-class facilities, and liberal investment regulations, fostering a favourable climate for businesses to operate freely. The country is constantly evolving to enhance its business and investment ecosystem across key economic sectors and capitalises on digital technologies to assist investors and entrepreneurs in achieving their objectives.



2023

KEY STATISTICS

Headline inflation (%)	7.0
Unemployment rate (%)	6.3
Population (July 2022)	1,260,767
Total exports of Goods and Services (USD M)	2,400
Private sector investment (USD M)	2,385
FDI (USD M)	295
GDP at market prices (USD M)	14,210
Tourist arrivals (Jan to Nov 2023)	1,146,265
GDP at market prices (%)	7.1

Source: *Statistics Mauritius, Bank of Mauritius (FDI)*

**Statistics Mauritius estimates*

Average USD/ MUR exchange rate for 2023: MUR 45.71

INTERNATIONAL BENCHMARKS

1st out of
54 countries

2022 Ibrahim Index of African Governance
(Measures African Governance Performance)

9th out of
165 countries

2022 Economic Freedom of the World (Fraser Institute)
(Measures degree to which policies and institutions are
supportive of economic freedom)

21st out of
167 countries

Democracy Index 2022 (Economist Intelligence Unit)
Provides a snapshot of the state of democracy worldwide

41st out of
129 countries

2022 International Property Rights Index (Property Rights Alliance)
A comprehensive insight into the status of property rights

47th out of
167 countries

2023 The Legatum Prosperity Index (Legatum Institute Foundation)
Enables the construction of a comprehensive picture of prosperity
across institutions, economic and social dimensions

59th out of
137 countries

2023 World Happiness Report
(Sustainable Development Solutions Network)
Measures happiness and well-being as a criterion for government policy

23rd out of
163 countries

2023 Global Peace Index (Institute for Economics and Peace)
World's leading measure of global peacefulness

1st in Africa & **10th** Globally⁽²⁰²²⁾

Global Free Zones of the year (FDI intelligence)

1st in Africa⁽²⁰²²⁾

Mo Ibrahim Index

1st in Africa & **45th** Globally⁽²⁰²²⁾

Global Innovation Index

INTERNATIONAL AGREEMENTS

MULTILATERAL TRADE AGREEMENTS:

- **WTO:** Increased access to global markets, reduced tariffs and other trade barriers, and a more predictable trading environment.
- **GSP:** Preferential access to developed country markets for certain products.

REGIONAL TRADE AGREEMENTS:

- **AGOA:** Duty-free access to the US market for certain products from eligible African countries, including Mauritius.
- **Interim EPA with EU:** Duty-free access to the EU market for all products except a few sensitive items.
- **IOC:** Duty-free trade in goods between Mauritius and Madagascar, subject to certain rules of origin.
- **COMESA FTA:** Duty-free trade in goods between Mauritius and other COMESA member states, subject to certain rules of origin.
- **SADC FTA:** Duty-free trade in goods between Mauritius and other SADC member states, subject to certain rules of origin.
- **AFCFTA:** Duty-free trade in goods between Mauritius and other AFCFTA member states, subject to certain rules of origin.

Bilateral Trade Agreements:

- Mauritius – China Free Trade Agreement
- Mauritius – India Comprehensive Economic Cooperation and Partnership Agreement (CECPA)
- Mauritius – Turkey FTA

10

TRADE
AGREEMENTS

45

IPPAS

54

DTAAS

Download our
Investment Guide:



An aerial photograph of Mauritius, showing a dense urban area in the center, a large port with numerous shipping containers and ships in the foreground, and a range of rugged mountains in the background under a blue sky with scattered clouds. The text 'Mauritius' is written in a large, elegant, orange script font, and 'AN ATTRACTIVE BUSINESS HUB' is written in a bold, white, sans-serif font below it. Several wavy orange lines are drawn across the bottom of the image.

Mauritius AN ATTRACTIVE BUSINESS HUB

AGRO INDU STRY

AGRO
Industry



Mauritius boasts a rich agricultural heritage that has matured over decades. Initially focused on sugarcane, the island has broadened its crop cultivation to include a diverse range of plants, taking advantage of its fertile soil and favorable climate. Furthermore, it has diversified into the production of value-added products such as rum, specialty sugars, processed foods, and more. The unique flavors, nurtured by the island's biodiversity and pristine environment, make it an enticing choice for those seeking quality and diversity in agriculture. Mauritius' strong commitment to sustainable agriculture is supported by government incentives while innovation solidifies the country's status as an ideal destination for potential investors.



KEY FACTS

3.9%

GDP

MUR 28 BN

Total Exports

39,000

Employment

Sugar Cane

39,199

Area harvested
(hectares)

Tea

659

Area harvested
(hectares)

Food crops

7,770

Area harvested
(hectares)

2,256,806

Production
(tonnes)

6,351

Production
(tonnes)

115,211

Production
(tonnes)

Why Mauritius?

Rich agriculture heritage: The Mauritius' cane industry, which dates back to the 17th century, is a key player in the production and exports of high-value sugars. From the lush fields to the state-of-the-art mills and refinery, every step of the process is proof of our commitment to excellence which result in the exquisite flavors ranging from sugarcane-based products to renowned rums. The enduring resilience and adaptability of the cane industry stands as testament to our ongoing success.

Counter seasonal production: Producing and sourcing from Mauritius allows transnational companies to provide year-round supply to markets in the Northern Hemisphere by engaging into counter-season production.

Favorable climate: The country's temperate climate and fertile soil make it ideal for agriculture, allowing for year-round production of various crops.

Unique flavors: The island's terroir plays a pivotal role in crafting the exquisite tastes and distinct flavours characterised by the harmonious blend of floral, fruity, and earthy notes.

Investment Opportunities:

- **Food Processing:** As Mauritius imports 75% of its food, investing in food processing offers a compelling opportunity for investors.
- **Nutraceuticals - Nourishing the future of well-being:** Explore the vast potential of our rich biodiversity. Our island is home to a diverse range of medicinal plants and herbs, perfect for nutraceutical production.
- **Novel Farming Systems:** Government is promoting innovative farming methods such as indoor farming, aquaponics, and hydroponics to enhance food security, productivity, and address climate change.
- **Bio farming:** Growing consumer health concerns are boosting demand for sustainable fruits and vegetables.
- **Agricultural Biotechnology:** Investment in agricultural biotech is promising with a focus on sustainable farming, crop productivity solutions, and options like genetically modified crops, precision agriculture technologies, and bio-based pest control.

Schemes:

- The Integrated Modern Agricultural Morcellement Scheme (IMAMS) focuses on the development of integrated agricultural facilities, which may incorporate residential and commercial compounds, to promote modern farming practices. Promoters benefiting from IMAMS enjoy benefits which include tax holidays, exemption from registration duties on acquisition of land, and exemption from land conversion tax.
- The Bio Farming Promotion Scheme aims at promoting bio-farming activities on a commercial scale. It provides incentives such as 8-year Tax Holidays and exemption of Value Added Tax on production equipments and inputs.



DISCOVER MORE!



BLUE

BLUE
Economy

NOMY



INVESTING IN THE BLUE ECONOMY: AN OCEAN OF OPPORTUNITIES

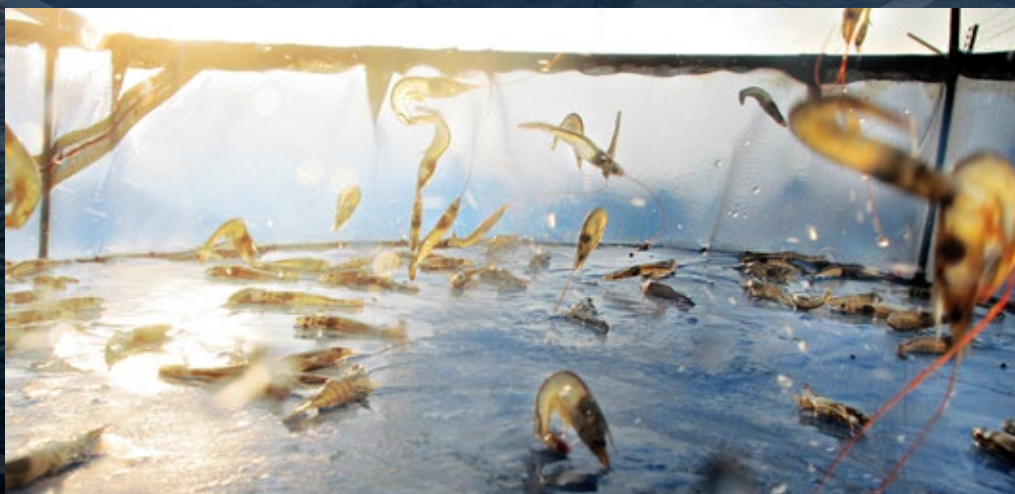
Poised as one of the future drivers of economic growth, projects in the Ocean Economy have ramped up for the past few years. Seafood exports have increased with a new focus on high value fisheries and added value transformation.

In the fishing sector the exploration of untapped resources in the 2.2 million sq.km Exclusive Economic Zone of Mauritius through exploratory fishing, semi-industrial demersal fishing and new processing activities is set to unleash new opportunities. Similarly, the review of the in-lagoon aquaculture framework unfolds the massive potential of the aquaculture sector.

Bunker sales at Port Louis have exponentially increased during the past five years with a record sale of USD 500 million registered in 2022. New international majors in the bunkering sector have established operations at Port-Louis in 2022, hence supporting forecasts for an accrued sectorial growth in the short and medium term.

The cruise terminal, set to be fully operational by Q4 2023, will strengthen the positioning of Mauritius as a cruise destination both for home porting and stop overs.

The new port master plan expected in 2024 will further broaden the scope of opportunities in the port sector with the finalization of the land-use planning exercise of reclaimed land at Fort-William. The potential for the island terminal will also be reassessed within the master planning exercise.



The competitive advantages of the Mauritius ship registry benchmarks at par with leading international registries. Supported by the core attributes of the Mauritius International Financial Centre, the Mauritius jurisdiction provides for reputable, safe, reliable and cost competitive ship registration services. Moreover, the bilingual talent pool coupled with the infrastructural set up can be leveraged upon for effective delivery of ancillary such as ship and crew management services among others.

The introduction of the Offshore Petroleum Act unfolds new potential for oil and gas exploration in the Exclusive Economic Zone of Mauritius and for the hosting of ancillary services delivery centers to support the booming regional petroleum industry.

The Maritime Zones Act has also been amended to cater for Marina development and other developments linked to Deep Ocean Water Activities such as Sea Water Air Conditioning (SWAC), Ocean Thermal Energy Conversion, marine renewable Energies, high-end aquaculture, pharmaceuticals and cosmetics among others.



KEY FACTS:

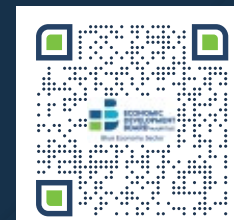
| 10.3% | USD 848M | 10,000

GDP
CONTRIBUTION

EXPORTS &
RE-EXPORT (2022)

DIRECT EMPLOYMENTS
EXCLUSIVE OF COASTAL TOURISM

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FINANCIAL SERVICES

FINANCIAL
Services



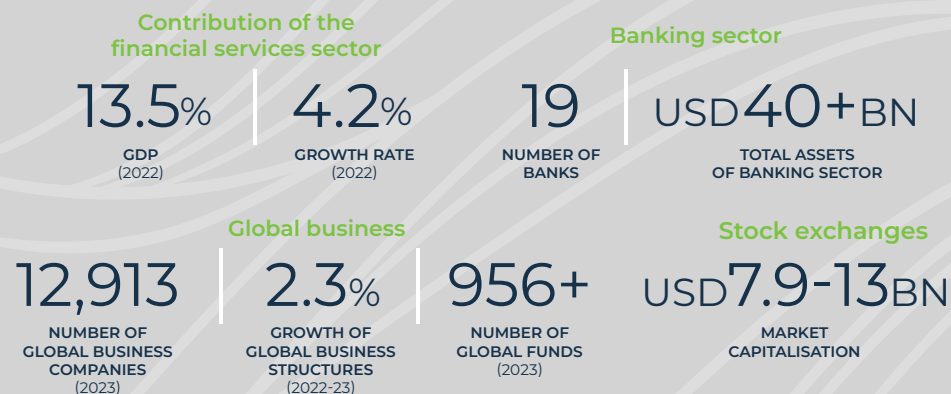


The financial services sector has sustained a growth rate exceeding 5% until the year 2020, and currently contributes to 13.5% of the Mauritian economy. Building on its strong financial services sector, and its role for cross-border investments in emerging economies, Mauritius has forged a strong reputation as an International Financial Centre (IFC). The Government's vision is to further consolidate the position of Mauritius as an IFC of choice for Africa and Asia. In line with this vision, the Economic Development Board is mandated to further develop and promote Mauritius as an attractive IFC of substance and sound repute.

Key features of the Mauritius International Financial Centre (Mauritius IFC)

- Hybrid legal system
- Pool of professionals
- Range of innovative financial products
- Business friendly environment with a competitive tax rate
- Extensive network of Double Taxation Avoidance Agreements and Investment Promotion and Protection Agreements with Africa, Asia and Europe
- Preferential market access to EU, US, Asia and Africa
- No exchange controls
- Modern infrastructure with state-of-the-art technology
- Political and economic stability
- Credentials endorsed by institutions such as the EU, OECD and FATF
- Exclusive lifestyle

KEY FACTS:



INVESTMENT OPPORTUNITIES :



DISCOVER MORE!



EDUCATION



EDUCATION

MAURITIUS, A VIBRANT DESTINATION
FOR QUALITY EDUCATION



About

Mauritius is a leading education hub in the Asian, African, and Australian region. The country offers a safe and pleasant living environment, internationally recognized qualifications, and diverse programs.



KEY FACTS:

789

PRE-PRIMARY
SCHOOLS

319

PRIMARY
SCHOOLS

178

SECONDARY
SCHOOLS

10

PUBLIC-FUNDED TERTIARY
EDUCATIONAL INSTITUTIONS

31

PRIVATE TERTIARY
EDUCATIONAL INSTITUTIONS

525

TRAINING
INSTITUTIONS

4.7%

GDP CONTRIBUTION
(2022)

26,413

TOTAL EMPLOYMENT
(2022)

4,032

TOTAL NUMBER OF
INTERNATIONAL STUDENTS
(2022)

48.3%

GROSS TERTIARY
ENROLMENT RATIO

International Students in Mauritius

Mauritius is a popular destination for international students seeking higher education opportunities. The country offers an attractive option for those seeking quality education at a reasonable cost.



TOP SOURCE COUNTRIES OF INTERNATIONAL STUDENTS

40.1%	19.5%	8.5%	5%
INDIA	NIGERIA	MADAGASCAR	ZIMBABWE
3.6%	3.5%	3.5%	2.6%
SOUTH AFRICA	KENYA	TANZANIA	FRANCE
2.1%	2%	1.6%	1.5%
CAMEROON	UGANDA	RWANDA	GHANA

Investment Opportunities

Mauritius offers a wide range of investment opportunities in the education sector, including:

- World-class international pre-primary, primary, and secondary schools
- Boarding schools
- Specialized technical, vocational, and polytechnic institutes
- Specialized institutions/university campuses offering courses in niche fields such as maritime, renewable energy, pharmaceutical, biotechnology, artificial intelligence, healthcare, nursing, creative arts, high-tech engineering, fintech, cloud computing, and robotics
- Research centers/research-focused universities
- Executive education



DISCOVER MORE!



ICT & DIGIT ICT & DIGITAL *Services* AL SER VICES



The ICT industry in Mauritius has undergone significant expansion in recent years and is a vital component of the country's economic diversification strategy. The Government's support, along with favourable business conditions, has created a thriving ICT ecosystem, positioning Mauritius as a regional leader in technology and innovation. Considered as a major pillar of the economy, the sector contributes to 5.9% of the GDP and employs over 32,000 people.

Today, Mauritius hosts a significant presence of some of the world's multinational corporations such as Accenture, Concentrix, Allianz group, Alludo among others, which have established their headquarters, regional offices or subsidiaries in areas such as software development, data analytics, financial research and customer support.

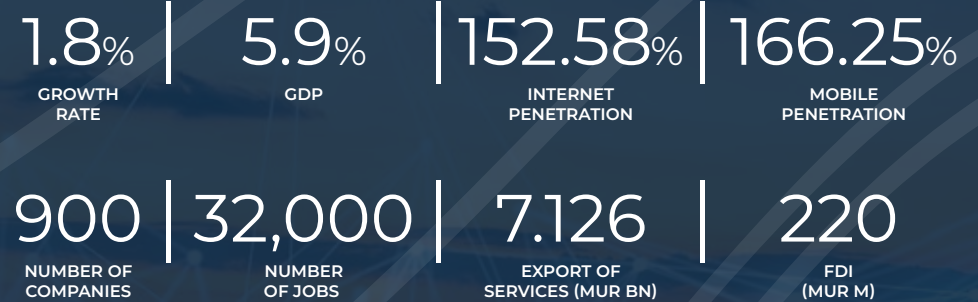
In line with the Mauritius Vision 2030, the Digital Mauritius 2030 Strategic Plan lays emphasis on the formulation for an innovative, effective and sustainable Public Sector and at the same time creating an enabling environment for business facilitation development. Emerging technologies like Artificial Intelligence, Blockchain, Robotics, Internet of Things, FinTech and Big Data are also expected to assist in the digital transformation process.

The ICT sector offers several opportunities of investment of high-end value-added services with a global reach, leveraging the availability of skilled labour, the strong Telecommunication infrastructure and the outstanding living and working conditions.

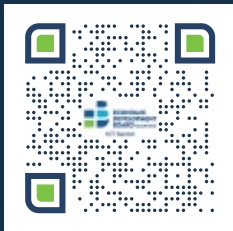
Some key Investment opportunities are:

- BPO: Inbound and Outbound call, helpdesk, technical support, advisory
- IT services: Data centres, Disaster Recovery, Cloud Services, Consultancy and Training
- Digital Content: Digital Production, E-learning and Online Training system, Animation, mobile games
- ITO: Software development, mobile applications development, web design and development, Infrastructure management, Application maintenance, 3D design and Modelling, IOT
- KPO: Creative Process Outsourcing, High End Technical Support, Translation and Legal Processing, Quality and Functional Shared Services
- Emerging technologies: E-Commerce/E-retail, Electronic Payment, Blockchain, AI, Cybersecurity & Cloud Computing, Digital Health Technologies, Online Education (Edtech) among others.

KEY FACTS:



DISCOVER MORE!



MANUFACTURING

MANUFACTURING
Industry
INDUSTRY



MANUFACTURING *Industry*

A VALUE-ADDITION
PLATFORM FOR AFRICA

Over the past decades, the manufacturing industry has played an instrumental role in the economic diversification and transformation of Mauritius. Today, the manufacturing industry contributes 13,8% (2022) to our GDP, exporting 2,500 product lines to 142 countries worldwide and provides employment to nearly 83,000 persons.

Mauritius has earned a good name as a high quality and reliable supplier in different sectors such as Textile and Apparel, Seafood Processing, Jewellery and Light Engineering. Continuous innovation and adherence to international norms have contributed to position Mauritius among the Top 5 countries in Africa in the UNCTAD Productive Capacities Index (2023). The industry is currently focusing on transformation and high value addition and is engaged in developing a regional supply chain to serve the African Continent.

Mauritius is taking full advantage of its preferential market access to nearly 70% of the world to export a wide range of products. We export mainly to EU, USA and South Africa. A number of incentives have been devised to attract potential investors and position Mauritius as a Focal Point in the region and countries where Mauritius enjoys preferential market access. These incentives include a low tax regime, duty-free import and export of raw materials and 8-year tax holiday under the High-tech Scheme.



Mauritius Expo is a Virtual Exhibition Platform allowing buyers and retailers from international markets to engage with businesses based in Mauritius 24 hours a day, seven days a week.

SCAN ME!



MANUFACTURING *Industry*

A VALUE-ADDITION PLATFORM FOR AFRICA



Textile & Apparel

- Spinning and weaving
- High-end sustainable garment production
- Seamless garments
- Fabric production (weaving and knitting)
- Technical & Medical textiles
- Non-woven such as sanitary towels and baby diapers
- Other garments and non-garments (Medtech, Geotech, etc)

Seafood Processing

- Processing plants
- Cold storage facilities
- Value-added seafood products

Alcoholic Beverages

- Low/Zero alcoholic drinks
- Ready-to-Drink (RTD) cocktails
- Distillery and Bottling plant

Agro-Processing

- Organic agriculture & agro processing
- Vegan products & Halal products

Watches & Jewellery

- Manufacturing of high-end and luxury jewellery products
- Cutting and polishing of precious and semi-precious stones
- Manufacturing of costume jewellery
- Precious metal refining
- Vaulting services

Light Engineering

- OEMs and Automotive Components
- Metal Fabrication
- Printing & Packaging
- Paints & Chemicals
- Recycling
- Aluminium Openings

DISCOVER MORE!



FREE PORT & FREEPORT & *Logistics* LOGISTICS ICS



FREEPORT & Logistics

THE PLACE TO BE FOR
YOUR INVESTMENT
ENDEAVORS

The Mauritius Freeport is ranked 1st in Africa and 7th Worldwide for the fDi's Global Free Zones of the Year 2023 Awards. It is also noteworthy that for three years in a row, the Mauritius Freeport has successfully been awarded the best Freezone in Africa by fDi's Global Free Zones of the Year. This is a recognition for the Freeport of Mauritius established back in 1992, which has distinguished itself after the Covid-19 outbreak in terms of the zone's attractiveness, facilities and incentives offered to investors over nearly 545,000 m² of declared Freeport areas.

The high-quality service offerings provided by the freeport stakeholders, after nearly 30 years of existence, have contributed considerably towards shaping up the preferred logistics and value addition platform between Africa, Europe, and Asia during this permacrisis.

Investment Opportunities in the Mauritius Freeport:

- Third-Party Freeport Developer: Build, develop and management infrastructural facilities for rental to Freeport Developers and Operators.
- Private Freeport Developer: Build, develop and management infrastructural facilities to carry out its own Freeport activities.
- Freeport Operators: To carry out Freeport activities as per Item 3 of the Second Schedule to the Freeport Act (trading and value addition activities).



Incentives:

- 8-year income tax holiday to new Freeport Operators or Private Freeport Developers making an investment of at least USD 1 million (Subject to Substance Requirements)
- Duty-Free and VAT free for goods and equipment imported into Freeport zones wholly and exclusively for freeport activities.
- Freeport Operators and Private Freeport Developers: 3% corporate tax on Export of Goods
- Third-Party Freeport Developers: 15% corporate tax
- Reduced Port Handling Charges on import and export containers
- Eligibility of Freeport Operators to apply for the SME International Fairs Refund Scheme
- Extension of the Freight Rebate Scheme and the Trade Promotion and Marketing Scheme up to June 2024
- 100% Foreign Ownership



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HEALTH CARE & HEALTHCARE & Pharma PHARM A





A High-Tech Medical Hub

The healthcare landscape in Mauritius has undergone a remarkable evolution in recent years, clearly demonstrated by the expansion in the range of medical treatments available and the rapid integration of new medical technologies ranging from state-of-the-art diagnostic equipment to innovative treatments. Investment in healthcare sector is contributing to developing the country as a hub for advanced healthcare services in the region.

Pharmaceutical and medical devices manufacturing

The development of the pharmaceutical and medical devices industry forms part of the economic agenda of the Government of Mauritius as part of its diversification strategy to develop a new economic pillar. Mauritius exported MUR 2 Bn of pharmaceutical products in 2022 and MUR 1.7 Bn of medical devices.

Medical tourism

Mauritius offers a comprehensive range of services extending beyond medical treatment to include aesthetic and wellness services such as cosmetic and plastic surgery, dental care and hair transplants amongst others. The island's natural beauty, warm hospitality and healthcare facilities combine to provide a unique experience that leaves the patients not only healthier but also rejuvenated.



Dedicated Pharmaceutical & Life sciences park in Rose Belle

Investment Opportunities:

- Super specialty private hospitals, including geriatric and rehabilitation centres
- Specialized treatment facilities for diabetes, cardiovascular health and cancer amongst others
- Fertility and women health diagnostics and treatment facilities
- Aesthetic, including plastic reconstructive surgery clinics and dental
- Clinics for dental surgery
- Pharmaceutical and medical devices manufacturing
- Wellness and Traditional Medicine



KEY FACTS:

5%	MUR25Bn	5	2
GDP	GVA (2022)	REGIONAL HOSPITALS	DISTRICT GENERAL HOSPITALS
25	75	397	9500
PRIVATE CLINICS/ HOSPITAL	PRIVATE HEALTH TESTS LABORATORIES	PHARMACEUTICAL RETAIL OUTLETS	EMPLOYMENT IN HEALTHCARE SECTOR
4887	3800	436	
(265 INHABITANTS PER BED) TOTAL NO. OF BEDS	(332 INHABITANTS PER DOCTOR) NO. OF DOCTORS	(2,893 INHABITANTS PER DENTIST) NO. OF DENTISTS	
566	4400		
(2,228 INHABITANTS PER PHARMACIST) NO. OF PHARMACISTS	(3,782 IN PUBLIC HEALTH INSTITUTIONS) NURSES AND MIDWIVES		

DISCOVER MORE!



LIFES

LIFE
Sciences

ES



Since the promulgation of the Clinical Trial Act in 2011, Mauritius has witnessed a remarkable surge in the growth of its life sciences industry. The enactment of this pivotal legislation paved the way for robust clinical research and development activities on the island. Mauritius has become an attractive destination for pharmaceutical and biotech companies to conduct clinical trials, capitalizing on its well-established regulatory framework and a pool of highly skilled and healthcare professionals. To date more than 90 clinical trials have been conducted in the island in a wide range of pathologies namely diabetes, cardiology, rheumatoid arthritis amongst others.

The multi-ethnic population of Mauritius provides the appropriate testing conditions and hence the opportunity for running clinical trials. In addition, being characterised as having a rich biodiversity. Mauritius is well placed to develop the nutraceutical industry for the potential use against chronic diseases.

Investment Opportunities

- Contract Research Organization
- Pre clinical research
- Research and Testing laboratories
- Nutraceuticals
- Precision Medicine

KEY FACTS:

Mur2.3Bn
ANNUAL TURNOVER

5
NUMBER
OF CROS

95
NUMBER OF CLINICAL
TRIALS CONDUCTED

20,000
NO. OF VOLUNTEERS
INVOLVED IN CLINICAL TRIALS

75
NO. OF
LABORATORIES

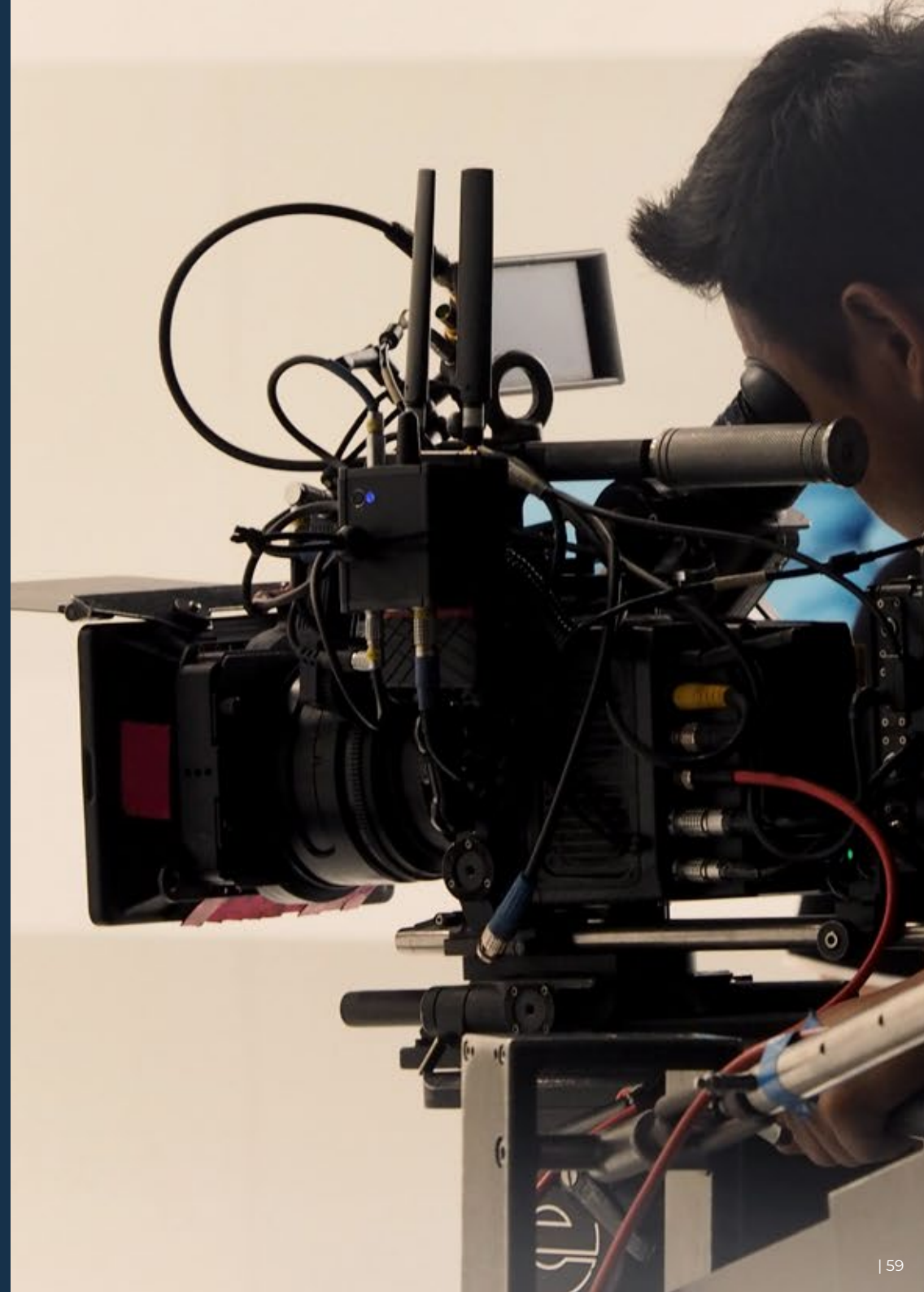


DISCOVER MORE!



FILM & CREATIVE INDUSTRIES

FILM & CREATIVE
Industries



FILM & CREATIVE *Industries*

**BRINGING ART &
CREATIVITY TO BUSINESS**

The Mauritian Film Industry

Mauritius has evolved to become a competitive production destination, offering countless locations to suit multi-script, skilled crew base, film support services and a hassle-free shooting experience. It is no doubt that Mauritius has the necessary ecosystem for film production. In addition to these facilities, Mauritius offers fiscal incentives that makes the country a smart choice for film production.

The Film Rebate Scheme provides for a competitive cash rebate of 30% up to a maximum of 40% on Qualifying Production Expenditure incurred in Mauritius for Feature film, Television documentary programme, Digital animated film, Television series, documentaries, commercials and Music video and Dubbing project.

Mauritius offers equally a tax relief of 200% on amount spent in terms of financing, sponsorship or marketing and/or distribution of an approved film project, under the Film Rebate Scheme.

Creative Art sector

The National Art Funds contributes to the financing of creative arts projects and events to empower artists and arts organizations in different fields of arts and culture.

The creative art industry generates income and create jobs while promoting social inclusion, cultural diversity and human development.

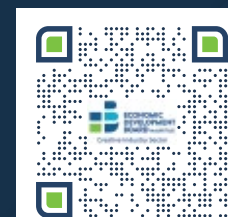
The development of an ecosystem comprising trade and investment, as well as infrastructure project development to attract international art galleries, art auctions, museums is high on the agenda.

Investment Opportunities

- Film Production
- Film Studios and Post -production facilities
- Digital Animation and Visual Effects (VFX) Studios
- Film equipment rental companies
- Visual effects laboratories
- Art Galleries, museum and auction house
- Art funds



DISCOVER MORE!



RENE WABL RENEWABLE *Energy* ENE RGY



RENEWABLE *Energy*

SUSTAINABILITY AT THE CORE OF DEVELOPMENT

Energy and Sustainability:

Mauritius is committed to uphold its COP pledges towards a sustainable and low-carbon economy through the implementation of a multi-fold strategy aiming at a 40% reduction in GHG gasses, 70% reduction in landfilled waste, achieve a 10% energy efficiency gain and a 60% renewable energy contribution in the electricity mix by 2030.

The 2030 renewable energy roadmap provides for an estimated investment of USD 1.35 billion in the sector by horizon 2030, encompassing electricity generation from solar, wind, biomass, hybrid renewable systems and marine renewables technologies among others.

Several facility-scale solar and solar with battery storage systems based on the Independent Power Producer (IPP) model are underway and Government has also launched a series of schemes supporting industrial decarbonisation and net-zero commercial and real estate sectors.

The operationalization of the biomass framework extending to cane trash and woody biomass unfolds new opportunities for electricity production from sugarcane biomass and other high yield biomass sources.

Government also aims at accelerating the deployment of electric mobility, sustaining energy efficiency gains and positioning Mauritius as a regional innovative hub for renewable energy through the inception of various incentive-based decarbonisation programmes.

Furthermore, the Waste Management and Resource Recovery Act 2023 and the Circular Economy Roadmap will support the formalisation of the circular economy and unleash new opportunities in the waste management segment.

Mauritius is also a jurisdiction of choice for the structuring, funding and arbitration of energy projects and sustainability bonds for the African continent.

Opportunities:

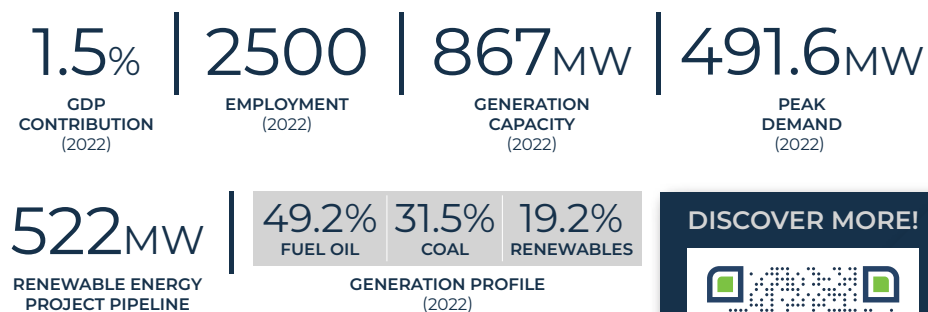
- Development of utility scale projects (above 2MW of installed capacity) including solar, wind, biomass, renewable energy hybrid facilities and marine renewables. (Tender Based).
- Development of private led small and medium sized projects (under 2 MW of installed capacity).
- Development of private led projects under the carbon neutral industrial sector scheme (CNIS) for operators in the industrial and telecommunication sectors.
- EPC contracting services for private-led renewable energy projects.
- Electric vehicles and electric mobility solution providers.
- Energy audit, engineering, management and advisory services.
- Smart and AI based energy solution providers.
- Research and development in renewable energy sector.
- On-grid testing of innovative renewable energy technologies.
- Waste to value projects.
- Production of energy from new low carbon sources.
- Structuring and management of regional energy projects.
- Regional headquartering for companies investing in the African energy sector.
- Investment in sustainability bonds.

Incentives:

- Duty and VAT exemptions on renewable energy equipment.
- Exemption from land conversion tax for renewable energy projects.
- Exempt income on interest derived from sustainability bond or a sustainability-linked bond as well as debentures, bonds and sukuku financing renewable energy projects.
- Duty exemption and concessional loans on electric vehicles and charging infrastructure.
- Concessional loans for domestic and private led R.E projects
- Annual allowance on capital expenditure incurred on solar units.
- Eligibility for premium investor certificate for projects in innovative technologies, ESG and manufacturing of R.E components.



KEY FACTS:



DISCOVER MORE!



REAL ESTATE REAL ESTATE & Hospitality & HOSP ITALITY



REAL ESTATE & Hospitality

OWN YOUR DREAM
HOME IN PARADISE



INVEST IN A UNIQUE ASSET CLASS

The Mauritian real estate and hospitality sector remains a prime investment choice which boasts lucrative opportunities for investors seeking to capitalise on this flourishing sector as property developers or for those seeking high-end residential properties with world class amenities.

Opportunities for property developers/investors exist in the following areas:

- Smart Cities (investment opportunities across an array of sectors with strong focus on innovation and sustainability)
- Business & industrial parks
- Office, commercial and shopping malls
- Retirement villages and senior residences
- Luxurious residential properties
- Resort hotel, business hotel and leisure facilities
- Convention and MICE facilities
- Amusement and theme parks, Marina

ACQUISITION OF UPSCALE LUXURY RESIDENTIAL PROPERTIES

A non-citizen is eligible to invest in residential properties under schemes regulated by the EDB. A selection of the finest luxury & elegant residences is available under the following schemes:

- Integrated Resort Scheme (IRS) / Real Estate Scheme (RES)/ Property Development Scheme (PDS): Designed to facilitate the development and acquisition of luxury residences nestled in an intimate and exclusive estate that combines high-end residences and amenities. Residences (villas, townhouses, duplexes, apartments and penthouses) may be placed in a rental pool.
- PDS related to **Senior Living**: This scheme allows the development of senior residence projects and the acquisition of a residence by a retired foreigner.
- **Apartment** (Groundfloor+2): A non-citizen can acquire one or more apartments located in condominiums of at least two levels above the ground floor as from MUR 6 million.
- Invest Hotel Scheme (IHS): Investors may acquire a unit (villa, room, apartment) in a luxury hotel. The owner has to lease back the unit to the hotel but is eligible to use the unit for 180 days over a 12 months period. The owner is guaranteed a rental income.
- Smart City Scheme (SCS): A smart city revolves around the work, live and play concept and includes various types of residences within a sustainable environment, modern infrastructure and amenities. The holder of an occupation permit, permanent residence permit & residence permit is entitled to acquire **one plot of serviced land** for residential purposes in approved projects before 30 June 2026.

Residency through acquisition of residential property under the approved schemes

A non-citizen investing in a luxurious residential property for a price of not less than USD 375,000 is eligible to get a residence permit for self and dependents. The residence permit exempts the main applicant from a work permit/ occupation permit to work in Mauritius.

ACQUISITION OF A RESIDENTIAL PROPERTY FOR A MINIMUM OF USD 500,000

A non-citizen, main holder of an occupation permit or residence permit, is eligible to acquire one residential property (built unit or land), outside the regulated schemes subject to:

- The minimum value of the property is not less than USD 500,000
- The residential property (stand-alone house, villa, apartment, etc) is constructed on land not exceeding 0.5276 hectare (1.25 arpents)
- The extent of the bare land or serviced land does not exceed 0.5276 hectare (1.25 arpent) and excludes State land, Pas Géométriques and agricultural land

MICE VAT EXEMPTION SCHEME

An event organiser may apply for VAT exemption on accommodation costs (excluding alcoholic drinks) incurred by foreign visitors attending an event such as business meetings, conferences, exhibitions and weddings. The number of foreign visitors attending the event should not be less than 50 people with a minimum length of stay of 3 nights.



KEY FACTS:

	2022	2023
GVA Contribution (Real Estate):	+5.5%	+5.2%
GVA Growth (Real Estate):	+1.5%	+1.8%
GVA Contribution (Construction):	+5.2%	+5.5%
GVA Growth (Construction):	+1.3%	+9.8%
Tourism Contribution:	+253.6.5%	+23.8%



DISCOVER MORE!



RESID
ENCY
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RESIDENCY
in Mauritius



RESIDENCY *in Mauritius*

INVEST, WORK, RETIRE &
LIVE IN MAURITIUS



Invest, Work, Retire & Live in Mauritius

Mauritius offers 10-year work and live residency to Investors, Self-Employed and Professionals including dependents.

Foreign nationals wishing to work, invest, live or retire in Mauritius may explore various avenues either through the Occupation Permit, the Residence Permit or the Permanent Residence Permit.

Submission of application is made online through the National E-Licensing System via the following link:

<https://business.edbmauritius.org>

Residency options:

Residency by Investment (10-Year Residency) Investor Occupation Permit

Option 1: Investment of USD 50,000

- Minimum investment of USD 50,000 in a business activity

Option 2: Net Asset Value of USD 50,000

- Net Asset Value of at least USD 50,000 in the company and a cumulative turnover of at least MUR 12 million for the 3 years preceding application

Option 3: Investment in High Tech Machines and Equipment

- Minimum investment of USD 25,000 with the remaining value in terms of high technology machines and equipment aggregating to a minimum of USD 50,000.

Option 4: Innovative Start-up

- Invest in innovative projects with at least a 20% Research & Development component.
- No capital outlay requirement for start-ups mentored
- Submission of an innovative project to EDB or registration with an incubator accredited by MRIC



Residency for Entrepreneurs (10-Year Residency)

Self-employed Occupation Permit

- Investment of USD 35,000 in a professional activity in the services sector only

Residency by Profession (10-Year Residency)

Professional Occupation Permit

- Monthly basic salary of MUR 30,000

Young Professional Occupation Permit

- Open to foreign students who have studied in a tertiary education institution in Mauritius. Validity - Maximum 3 years
- After the 3 years, the employer may apply for an Occupation Permit as Professional on behalf of the employee.

Permanent Residence Permit (20 Years)

Existing Occupation/Residence Permit holders

Investor

- Achieving an annual gross income of at least MUR 15 million for 3 consecutive years preceding the application for the Permanent Residence Permit application OR
- Achieving an aggregate turnover of MUR 45 million for any consecutive period of 3 years preceding the Permanent Residence Permit application.

Professional

- Receiving a monthly basic salary of at least MUR 150,000 for 3 consecutive years preceding the Permanent Residence Permit application.

Self-employed

- Achieving an annual business income of at least MUR 3 million for 3 consecutive years, immediately preceding the Permanent Residence Permit application.

Retired Non-Citizen

- Transferring at least USD 54,000 or its equivalent in freely convertible foreign currency during the 3 years preceding the Permanent Residence Permit application.

Investment of USD 375,000 in a Qualifying Business Activity

- Agro-based industry, Audio-visual, Cinema and Communication, Banking, Construction, Education, Environment-friendly and green energy products, Financial Services, Fisheries and Marine Resources, Freeport, Information Technology, Infrastructure, Insurance, Leisure, Manufacturing, Marina development, Tourism and Warehousing, Initial Public Offerings.

DISCOVER MORE!



THE SILVER ECONOMY

The SILVER Economy



The **SILVER** Economy

ENJOY YOUR RETIREMENT IN A
TROPICAL PARADISE



Enjoy a blissful retirement in Mauritius, for those aged 50 and above, through three routes.

1. The 10-year Retirement Permit

The most straightforward option to retire in Mauritius!

Apply for a 10-year Retirement Permit with a minimum income of USD 1,500 per month. You and your dependents will be eligible to stay 10 years in Mauritius, renewable.

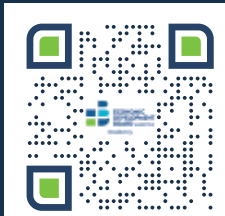
2. The Premium Visa

Experience our exceptional island lifestyle for a period of 6 months to 1 year (renewable) to finalize your decision to retire in Mauritius! Citizens from over 110 countries can submit their application online.

3. Residency by acquisition of immovable property

Acquire an immovable property in Mauritius (apartment, duplex, or villa) in an approved Scheme, and reside on the island! The residence permit is also valid for your dependents (spouse, common-law partner, and children).

DISCOVER MORE!



Fiscal INCENTIVES

Infographics on costs of doing business and schemes & sectoral Snapshot of incentives

1

Investment Tax Credit of 15% per year for investment in high-tech manufacturing equipment

2

Accelerated depreciation on machinery, equipment and construction of industrial premises

3

Duty-Free and VAT free on goods and equipment imported into Freeport zones

4

3 per cent corporate tax on profits derived from exports of goods

5

8-year income tax-holiday for companies engaged in the manufacturing of pharmaceutical products, medical devices and high-tech products

6

Tax Incentives for Research and Development (R&D)

7

Accelerated depreciation of 50 percent per annum on capital expenditure incurred on R&D



AFRICA

The Next Big Thing

Mauritius:

YOUR IDEAL BUSINESS AND INVESTMENT HUB FOR AFRICA

Africa, a land of promise, provides tremendous business and investment opportunities for companies worldwide to extend their footprints. The continent is already on a transformative journey towards unprecedented opportunity for sustained growth, employment generation and creation of economic prosperity with the harmonisation of trade and investment policies. Furthermore, the implementation of the AfCFTA is progressively creating a liberalized continental market for goods and services, facilitated by free movement of human capital with a view to better integrate African economies and at the same time to spur a more conducive environment for FDI and enhancing regional cooperation.

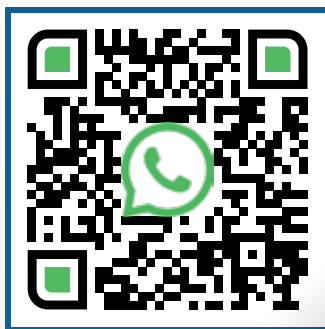
Mauritius has an umbilical relation with Africa and has forged strong partnerships with several African States. Mauritius, a reference of economic success in Africa, is poised to become the trade and investment corridor connecting Asia and Africa, with the country's geostrategic features. The country possesses competitive strength in the export of medical devices, agriculture, food processing, higher education services, ICT services, textiles & apparel, and jewellery.

The Government of Mauritius, through the Economic Development Board, has already embarked on several initiatives to promote and facilitate investment flows and trade of goods and services to Africa. The EDB has taken several initiatives to boost cooperation and exchange with its African counterparts. Those initiative includes the negotiation and signature of MoU's with African IPA's. Those agreements have established a favourable framework for cooperation between Investment Promotion Agencies, and they also demonstrate the consistency and growing relations that have been developed over time. Additionally, the EDB is also very active and visible on the continent, and regularly respond positively to invitations received from African countries. In line with the Africa Strategy of the Economic Development Board (EDB), the following countries have been identified as priority countries in Africa for Mauritian operators wishing to expand their operations on the continent, increase exports and boost export of services: South Africa, Kenya, Tanzania, Zambia, Botswana, Madagascar, Cote d'Ivoire, Ghana, and Egypt. Given the dynamics of the African market, EDB will consider other countries depending on the new opportunities emerging.

Contact the Economic Development Board of Mauritius today to learn more about how Mauritius can help you succeed in Africa.

Chat
WITH US!

EDB CHAT



SCAN

For More Info!